

Workers' Compensation Fund
For the period ended December 31, 2005
(amounts expressed in thousands)

	Unaudited Preliminary FY05	FY2006				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 22,411	\$ 27,665	\$ 27,665	\$ 9,884	\$ 25,703	\$ 25,703
Operating Revenues	<u>22,411</u>	<u>27,665</u>	<u>27,665</u>	<u>9,884</u>	<u>25,703</u>	<u>25,703</u>
Operating Expenses						
Personnel	1,989	2,241	2,241	976	2,241	2,241
Supplies	29	40	40	7	40	40
Current Year Claims	20,195	24,989	24,989	8,420	23,028	23,028
Services	364	477	477	254	477	477
Capital Outlay	24	0	0	0	0	0
Non-Capital Outlay	12	6	6	0	6	6
Operating Expenses	<u>22,613</u>	<u>27,754</u>	<u>27,754</u>	<u>9,657</u>	<u>25,792</u>	<u>25,792</u>
Operating Income (Loss)	(202)	(89)	(89)	227	(89)	(89)
Nonoperating Revenues (Expenses)						
Interest Income	117	85	85	30	85	85
Prior Year Recoveries	13	0	0	0	0	0
Other	4	4	4	2	4	4
Nonoperating Revenues (Expenses)	<u>134</u>	<u>89</u>	<u>89</u>	<u>32</u>	<u>89</u>	<u>89</u>
Pension Bond Proceeds	67	0	0	0	0	0
Net Income (Loss)	0	0	0	259	0	(0)
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 259</u>	<u>\$ 0</u>	<u>\$ (0)</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Unemployment Compensation.